



P R E S S R E L E A S E

London 6th October 2014

**Coface launches an innovative offering for SMEs:
SafeTrader a simple on-line solution to protect against
unpaid invoices**

Recognising that a quarter of bankruptcies are linked to unpaid invoices, Coface is introducing an innovative solution targeted at SMEs, key drivers of economic growth in the UK.

Particularly vulnerable to the consequences of unpaid invoices, small and medium-sized enterprises (SMEs) are also the least protected.

Coface has developed a tailored SME offering with two aims in mind: protection and accessibility. *SafeTrader* provides quality cover adapted to the needs of SMEs up to a turnover of £3m, as well as an easy subscription process, leaving business owners free to concentrate on their core business.

For a fixed price payable up front or by instalments, *SafeTrader* is a simple credit insurance policy. The benefits are:

- monitoring that gives SMEs information on the quality of their customers in order to limit the risk of unpaid invoices,
- collection of unpaid invoices and rapid indemnification in case of a claim.

Coface has also developed a completely new way of subscribing to credit insurance policies on-line. Eligible SMEs are able to configure online the insurance protection that is most suited to their business. In just a few minutes, enterprises can put in place protection against unpaid invoices domestically or overseas, and if they wish, speak to an advisor from the integrated hotline.

"SMEs need to be able to concentrate on running and growing their business, in a climate of trust and security. They need solid insurers who bring them stability by protecting them against unpaid invoices. With SafeTrader, companies have an easy way of protecting themselves against unpaid invoices at home or abroad" says Frédéric Bourgeois, Managing Director Coface UK and Ireland

www.safetrader.uk.com

MEDIA CONTACT:

Trevor Byrne
Tel: +44 (0)1923 478393
Email: trevor.byrne@coface.com
Website: www.cofaceuk.com



P R E S S R E L E A S E

About Coface

The Coface Group, a worldwide leader in credit insurance, offers companies around the globe solutions to protect them against the risk of financial default of their clients, both on the domestic market and for export. In 2013, the Group, supported by its 4,440 staff, posted a consolidated turnover of €1.440 billion. Present directly or indirectly in 98 countries, it secures transactions of over 37,000 companies in more than 200 countries. Each quarter, Coface publishes its assessments of country risk for 160 countries, based on its unique knowledge of companies' payment behaviour and on the expertise of its 350 underwriters located close to clients and their debtors.

In France, Coface manages export public guarantees on behalf of the French State.

www.coface.com

Coface SA. Is listed on Euronext Paris – Compartment A
ISIN: FR0010667147 / Ticker: COFA



In the **UK and Republic of Ireland** Coface has been a leading provider of [credit management services](#) since 1993 - its objective being to enable businesses to trade securely at home and overseas. Operating from offices in London, Dublin, Watford, Birmingham, Manchester and Cardiff allows Coface to provide a local service.

The company's [credit insurance](#) offer integrates credit assessment, [collection services](#) and cover for unpaid debts. Multinational businesses can protect their worldwide subsidiaries through Coface's international network.

The company also provides access to domestic and international [business information](#) and a collection network at home and overseas. Coface is also a recognised operator in the London [political risk](#) market.

www.cofaceuk.com and www.coface.ie